

Message Text

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ACTION EUR-12

INFO OCT-01 EA-06 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-01

TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 XMB-02 SS-15 L-02

NSC-05 PA-01 USIA-06 PRS-01 /085 W

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P R 271605Z FEB 75

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC PRIORITY 8369

INFO ALL EC CAPITALS 395

AMEMBASSY OTTAWA

AMEMBASSY TOKYO PRIORITY

LIMITED OFFICIAL USE EC BRUSSELS 1700

PASS TREASURY FOR PELIKAN AND EXIMBANK FOR GIANTURCO

E.O. 11652: N/A

TAGS: EFIN, EEC, XM

SUBJECT: EXPORT CREDIT GENTLEMEN'S AGREEMENT--JAPANESE ACCEPT
MEETING DATES OF MARCH 13-14

REF: A. PELIKAN/BUERLE TELECON B. EC BRUSSELS 1646

1. MISHIMA OF GOJ MISSION HERE INFORMS US THAT THE JAPANESE
WILL PARTICIPATE IN THE TECHNICAL LEVEL MEETING ON MARCH 13-14.
PER REF A, WE UNDERSTAND THAT THESE DATES ARE ACCEPTABLE TO
THE US. EC COMMISSION IS CONSEQUENTLY GOING AHEAD WITH
PLANS TO HOLD THE MEETING ON MARCH 13-14.

2. MISHIMA TELLS US THAT NOT ALL OF THE JAPANESE DELEGATION
WILL BE PRESENT ON MARCH 13 BUT THE ENTIRE DELEGATION WILL
BE HERE ON THE 14TH. HE IS SEEKING INSTRUCTIONS REGARDING
POSSIBLE BILATERAL DISCUSSIONS WITH THE US ON MARCH 12.
MISHIMA ADDS THAT THE JAPANESE WILL LIKELY DISTRIBUTE
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THEIR OWN DRAFT OF THE AGREEMENT BEFORE THE MEETING. THE

DRAFTS OF EACH OF THE PARTICIPANTS MIGHT BE THE SUBJECT OF THE BILATERAL DISCUSSIONS. THE GOJ DOES NOT WANT TO PRECLUDE DISCUSSION OF THE MINIMUM INTEREST RATE AND THE EXCEPTION FOR LARGE PROJECTS IN EITHER THE BILATERAL TALKS OR THE TECHNICAL MEETING. NEVERTHELESS, THE GOJ DOES NOT EXPECT ANY DECISIONS TO BE REACHED ON THESE ISSUES UNTIL THE PROPOSED PRINCIPAL-LEVEL MEETING.

3. ACTION REQUESTED: WE WOULD APPRECIATE BEING INFORMED OF THE MEMBERS OF THE US DELEGATION. MYERSON

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Margaret P. Grafeld
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